

2016

CERTIFICATE

To the Clerk of Butler, State of Kansas

We, the undersigned, officers of

City of Latham

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		2016 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
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Allocation of MVT, RVT, and 16/20M Veh Tax		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	62,250	15,547 58.458
Debt Service	10-113			
Library	12-1220			
Special Highway		8	8,000	
Water		8	61,760	
Sewer		9	22,382	
Refuse		9	12,000	
Totals		XXXXXX	166,392	15,547 58.458
Notice of the vote to adopt required to be published and attached to the budget?			No	County Clerk's Use Only
Budget Summary		10		265,950
Neighborhood Revitalization				Nov 1, 2015 Total Assessed Valuation

Assisted by: _____

Address: _____

Email: _____

Date Attested: **Nov 5**

County Clerk



Butler
Commissioner
Connie Bais
Jo Biggers

Governing Body

City of Latham

2016

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$	<u>14,801</u>
2. Debt service levy in 2015 budget	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>14,801</u>
2015 Valuation Information for Valuation Adjustments		
4. New improvements for 2015 :	+ <u>8,397</u>	
5. Increase in personal property for 2015 :		
5a. Personal property 2015	+ <u>13,452</u>	
5b. Personal property 2014	- <u>12,236</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>1,216</u>	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2015 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2015 :	+ <u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>9,613</u>	
9. Total estimated valuation July 1, 2015	<u>265,950</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>256,337</u>	
11. Factor for increase (8 divided by 10)	<u>0.03750</u>	
12. Amount of increase (11 times 3)	+ \$	<u>555</u>
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	<u>15,356</u>
14. Debt service levy in this 2016 budget		<u>0</u>
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>15,356</u>
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
17. Consumer Price Index adjustment (3 times 16)	\$	<u>237</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	<u>15,593</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Page No. 3

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Amount Due 2015		Amount Due 2016
						Interest	Principal	
General Obligation:								
Total G.O. Bonds					0		0	0
Revenue Bonds:								
Total Revenue Bonds					0		0	0
Other:								
Sewer Revolving Loan	5/27/2009	9/1/2029	2.75	189,499	151,345	3/1 9/1	3/1 9/1	3,732 8,276 3,524
Total Other					151,345		3,732 8,276	3,524
Total Indebtedness					151,345		3,732 8,276	3,524

Print Due	16
Principal	8,505
	0
	0
	8,505
	8,505
	8,505

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

		Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2015	Payments Due 2015	Payments Due 2016
Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %		
None					
Totals			0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list-such transactions are not lease-purchases.

City of Latham

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	7,744	6,841	4,701
Receipts:			
State of Kansas Gas Tax	3,572	3,580	3,580
County Transfers Gas	698	680	620
Interest on Idle Funds	3		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,273	4,260	4,200
Resources Available:	12,017	11,101	8,901
Expenditures:			
Wages	2,295	2,400	2,500
Contract Services	1,260	2,000	2,500
Parts & Repairs	1,621	2,000	3,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	5,176	6,400	8,000
Unencumbered Cash Balance Dec 31	6,841	4,701	901
2014/2015/2016 Budget Authority Amount:	9,400	9,500	8,000

Adopted Budget Water	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	94,158	88,816	82,596
Receipts:			
Charges to Customers	28,510	30,000	32,000
Interest on Idle Funds	38	40	50
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	28,548	30,040	32,050
Resources Available:	122,706	118,856	114,646
Expenditures:			
Capitol Improvements	0		20,000
Repairs & Maint.	14,668	15,000	18,000
Water Testing	391	400	400
Water Protection Fee	251	300	300
RWD#6	17,261	17,500	18,000
Sales Tax	59	60	60
Contract Services	1,260	3,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	33,890	36,260	61,760
Unencumbered Cash Balance Dec 31	88,816	82,596	52,886
2014/2015/2016 Budget Authority Amount:	110,800	112,800	61,760

City of Latham

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	13,978	14,991	15,609
Receipts:			
Charges to Customers	18,513	19,000	20,000
Interest on Idle Funds	5		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	18,518	19,000	20,000
Resources Available:	32,496	33,991	35,609
Expenditures:			
Operating & Maint.	5,123	6,000	10,000
KDHE Loan	12,382	12,382	12,382
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	17,505	18,382	22,382
Unencumbered Cash Balance Dec 31	14,991	15,609	13,227
2014/2015/2016 Budget Authority Amount:	24,382	24,382	22,382

Adopted Budget Refuse	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	924	824	824
Receipts:			
Charges to Customers	10,640	11,000	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,640	11,000	12,000
Resources Available:	11,564	11,824	12,824
Expenditures:			
Waste Connections	10,740	11,000	12,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	10,740	11,000	12,000
Unencumbered Cash Balance Dec 31	824	824	824
2014/2015/2016 Budget Authority Amount:	11,000	12,000	12,000

2016

NOTICE OF BUDGET HEARING

The governing body of
City of Latham
will meet on August 10, 2015 at 7:00 pm at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	18,615	55.869	21,600	56.526	62,250	15,547	58.458
Debt Service							
Library							
Special Highway	5,176		6,400		8,000		
Water	33,890		36,260		61,760		
Sewer	17,505		18,382		22,382		
Refuse	10,740		11,000		12,000		
Totals	85,926	55.869	93,642	56.526	166,392	15,547	58.458
Less: Transfers	0		0		0		
Net Expenditure	85,926		93,642		166,392		
Total Tax Levied	14,391		14,801		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	257,589		261,842		265,950		
Outstanding Indebtedness,							
January 1,	2013		2014		2015		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	167,235		159,399		151,345		
Lease Purchase Principal	0		0		0		
Total	167,235		159,399		151,345		

*Tax rates are expressed in mills

Laura Burner

City Official Title: City Clerk

(Published in The Butler County Times-Gazette July 18, 2015.)

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	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	18,615	55.869	21,600	56.526	62,250	15,547	58.458
Debt Service							
Library							
Special Highway	5,176		6,400		8,000		
Water	33,890		36,200		61,760		
Sewer	17,505		18,382		22,382		
Refuse	10,740		11,000		12,000		
Totals	85,926	55.869	93,642	56.526	166,392	15,547	58.458
Less: Transfers	0		0		0		
Net Expenditure	85,926		93,642		166,392		
Total Tax Levied	14,391		14,801		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	257,589		261,842		265,950		

Outstanding Indebtedness.

	2013	2014	2015
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	167,235	159,399	151,345
Lease Purchase Principal	0	0	0
Total	167,235	159,399	151,345

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